\$350,000 of said loan, bearing date the 1st day of April, 1936, shall be redeemable as follows:

Series	${f Amount}$	Redeemable
"N"	\$21,000.00	April 1, 1939
"O"	22,000.00	April 1, 1940
"P"	23,000.00	April 1, 1941
"Q"	23,000.00	April 1, 1942
"R"	24,000.00	April 1, 1943
"S"	26,000.00	April 1, 1944
"T"	27,000.00	April 1, 1945
"U"	28,000.00	April 1, 1946
"V"	29,000.00	April 1, 1947
"W"	30,000.00	April 1, 1948
"X"	31,000.00	April 1, 1949
"Y"	32,000.00	April 1, 1950
"Z"	34,000.00	April 1, 1951

\$55,000.00 of said loan, bearing date the 15th day of August, 1936, shall be redeemable as follows:

	,	
Series	${f Amount}$	Redeemable
"AA"	\$3,000.00	August 15, 1939
"BB"	3,000.00	August 15, 1940
"CC"	4,000.00	August 15, 1941
" $\mathrm{DD}$ "	4,000.00	August 15, 1942
" $EE$ "	4,000.00	August 15, 1943
"FF"	4,000.00	August 15, 1944
"GG"	4,000.00	August 15, 1945
"HH"	4,000.00	August 15, 1946
"II"	5,000.00	August 15, 1947
"JJ"	5,000.00	August 15, 1948
"KK"	5,000.00	August 15, 1949
"LL"	5,000.00	August 15, 1950
"MM"	5,000.00	August 15, 1951

\$350,000.00 of said loan, bearing date the 1st day of April, 1937, shall be redeemable as follows:

Series	Amount	Redeemable
"NN"	\$21,000.00	April 1, 1940
"00"	22,000.00	April 1, 1941
"PP"	23,000.00	April 1, 1942
"QQ"	23,000.00	April 1, 1943
"RR"	24,000.00	April 1, 1944
"SS"	26,000.00	April 1, 1945
"TT"	<b>27,000.00</b>	April 1, 1946
"UU"	28,000.00	April 1, 1947
"VV"	29,000.00	April 1, 1948
"WW"	30,000.00	April 1, 1949